

## Sale of Non Performing Assets

### Invitation for Expression of Interest

UCO Bank invites Expression of Interest (Eoi) from Asset Reconstruction Companies (ARCs), Banks, Financial Institutions and eligible Non Banking Finance Companies for the proposed sale of its Non Performing Assets (NPAs) subject to applicable regulations issued by Reserve Bank of India. The identified NPAs comprise of about 103 accounts with an Outstanding Balance ("OB") of about ₹ 225 crores. The above NPAs are being offered for sale on "Cash Basis" and on "As is where is" and "what is where is" basis.

1. Eligible prospective investors are requested to intimate their willingness to participate by submitting their Expression of Interest (Eoi) by fax/hand delivery on or before 5:00 p.m., 12th October, 2010 addressed to:

General Manager (Recovery)  
UCO Bank  
Head Office  
7th Floor, 10 BTM Sarani,  
Kolkata-700 001  
Ph : 033-2225 4857/2225-8197  
Fax: 033-2225 0554  
E mail: horec.calcutta@ucobank.co.in

2. The Eoi should contain a declaration that the party has no conflict of interest with and is not related, directly or indirectly, to the Bank. The Eoi should also contain the complete contact details along with e-mail addresses for correspondence. The Eoi should be accompanied along with the following:
  - a. Documentary evidences (RBI approval, registration etc.) along with the EOI in support of their eligibility to buy such assets.
  - b. A 'Non-Disclosure Agreement (NDA) is to be executed in favour of the Bank in the prescribed format before initiating due diligence on a Non-Judicial Stamp Paper of ₹ 100/-.
3. On receipt of the EOI and the NDA duly executed, eligible parties will be provided the Process Note containing the information on the sale process, timelines and brief profile of the cases.
4. Acceptance of the expression/offers shall be at the sole discretion of the Bank and shall be subject to the approval of the Board of the Bank.
5. The Bank plans to open one data room at Kolkata. However, the Bank may at its sole discretion, open additional data rooms at a different place that it may decide. The tentative dates for data room visit by eligible investors are from October 18, 2010 to November 1, 2010 both days inclusive. The detailed time schedule is outlined in the Process Note which will be handed over to the eligible parties as mentioned against point No. 3 above.

For further queries, interested parties may contact Shri R. S. Asthana, Asstt. General Manager (Recovery), Head Office, 7th Floor, 10 BTM Sarani, Kolkata-700 001. Ph: 033-22258197; Email: [horec.calcutta@ucobank.co.in](mailto:horec.calcutta@ucobank.co.in)

October 8, 2010