

Notice for Sale of Residential and Commercial properties, at Ludhiana

(In terms of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SERFAESI) Act, 2002) Pursuant to the possession taken by the Authorized Officer under the SARFAESI ACT, 2002 for recovery of the secured debts of UCO BANK mentioned against the respective borrowers and guarantors detailed hereunder and interest thereon from dates mentioned therein, with costs and charges, offers are invited by the undersigned in a sealed cover for purchase of under noted properties on "AS IS WHERE IS BASIS" and on "WHAT IS WHERE IS BASIS" as per brief particulars given hereunder

Name and address of the borrower/director/guarantors/	Amount outstanding and date of Notice	Description of the property mortgaged	Date of Possession	Reserve price in lacs	Earnest money Deposit lacs
1. M/s Vardhman Textile Mills, 571, Naya Mohalla, Near Barnala Market, Mauchpura Bazar, Ludhiana 2. Shri Parmod Garg S/o Shri Chhattar Pal Singh Garg 17, New BRS Nagar, Near L-Block Railway Crossing, Ludhiana 3. Shri Atish Garg S/o Shri Chhattar Pal Garg 17, New BRS Nagar, Near L-Block Railway Crossing, Ludhiana	Rs 36,11,487/- with further interest from 01.10.2007 and expenses and charges Date of Notice 03.04.2008	Property measuring 33.75 square yards-a shop MC No B-VIII-571/1 situated in Naya Mohalla Mochpura, Ludhiana vide Wasika No. 14623 dated 15.01.2004 in the name of Shri Atish Garg. Property measuring 67.50 Sq. yds bearing MC No. B-VIII-571 situated in Naya Mohalla, Mochpura Ludhiana vide deed No 17787 dated 09.03.2004 in the name of Shri Parmod Garg. Property measuring 33.75 Sq. Yrds bearing MC No. B-VIII/571/2 situated at Naya mohalla Mochpura, Ludhiana vide deed No. 14624 dated 15.01.2004 in the name of Shri Pramod Garg.	11.10.2008	1. Rs 5.00 lacs 2. Rs 10.00 lacs 3. Rs 5.00 lacs	Rs 0.50 lacs Rs 1.00 lacs Rs 0.50 lacs
1. M/s Bansal Wire Products 801, Industrial Area –B Ludhiana 2. Shri Sat Pal Bansal, (Guarantor) 132-A, Green Park, Civil Lines, Ludhiana 3. Shri Satpal Bansal & sons (Guarantor) 132-A, Green Park, Civil Lines, Ludhiana 4. M/s Akash Wire Industries 16-R, Industrial Area B Ludhiana 5. Shri Sunil Bansal 132-A, Green Park, Civil Lines, Ludhiana 6. Smt Sangeeta Bansal, (Guarantor) 132-A, Green Park, Civil Lines, Ludhiana 7. Shri Satpal Bansal and Sons (HUF) (Guarantor) 132-A, Green Park, Civil Lines, Ludhiana 8. Shri Sunil Bansal, (Guarantor) 132-A, Green Park, Civil Lines, Ludhiana 9. M/s Bansal Wire Products (Guarantor) 801, Industrial Area –B Ludhiana	Rs 1,72,47,026/- plus charges and interest wef 1.10.2007 Notice dated 1.10.2007 Rs 1,45,16,569/- Plus interest from 1.10.2007 and charges expenses -Notice dated 01.10.2007	Residential House 132- A Green Park Civil Lines ,Ludhiana , measuring 249 square yards (old No B-XIX-807/8/1) Khasra No 5317/1085, khata no 2772/3237 vakia Mahal Bhagat Jamabandi year 1999-00 Ludhiana	10.12.2009	Rs 145.00 lacs	Rs 14.50 lacs

Terms & Conditions:

1. The intending bidders should send their bids in closed/sealed cover along with an Earnest Money Deposit (EMD) mentioned above separately, for each of the shops/property (refundable without any interest to unsuccessful bidders) by way of DD/PO. Such bid(s) shall be submitted in person or sent by Registered Post only, so as to reach **Authorized Officer at UCO Bank, GT Road, Miller Ganj, Ludhiana on or before 11AM, 29th March, 2010**

The sealed/closed covers will be opened by the Authorized Officer at UCO Bank, Miller Ganj, Ludhiana in the presence of available /intending bidders at **11AM, 29th March, 2010 at UCO Bank, Miller Ganj, Ludhiana.**

The aforesaid properties shall not be sold below the reserve price mentioned above. Intending bidders are required to deposit the earnest money deposit stated above by way of **Pay Order/Demand Draft payable at Ludhiana and favoring Authorized officer, UCO Bank** drawn on any Nationalized or Scheduled Bank **along with the letter for participation in the bid.** The said deposit shall be adjusted in the case of successful bidder, otherwise refunded on the same day or later on as decided by the Authorized Officer. The earnest Money deposited will not carry any interest.

2. The successful bidder should deposit 25% of the bid amount (inclusive of EMD) on the same day of the sale or with in such extended time as permitted by the Authorized Officer, in cash or

Demand Draft drawn as above and the balance bid Amount i.e., 75% within 15 days or within the extended time from the date of Confirmation of the sale by the Secured Creditor/Authorized Officer. In case of Default, all amounts deposited till then shall be forfeited including earnest money.

3. **Inspection of the Properties** will be permitted at site to the intending bidders on request. For this purpose intending bidders may contact **Branch Manager, UCO Bank, Miller Ganj Branch, Ludhiana Telephone Nos. 0161-2534786, 0161-2533855.**

4. After opening the offer letters, the intending bidders may be given an opportunity at the discretion of the Authorized Officer, to have inter-se bidding among them to enhance the offer price.

5. The highest bid will be subject to approval of the Secured Creditor/Authorized Officer.

6. The successful bidder shall bear all Stamp Duty, Registration Fee, Incidental-Expenses etc., for getting the Sale Certificate Registered. The Authorized Officer reserves the right to accept or reject any bid or postpone or cancel the sale process or opening the offer letters without assigning any reason and also to modify any Terms & Conditions of this sale, without any prior Notice.

7. This may be construed as a **Notice of Sale** under provisions of SERFAESI ACT 2002 to **Borrowers /Guarantors.**

Authorized Officer