



UCO BANK

(A Govt. of India Undertaking)

MID CORPORATE BRANCH, 1st Floor, K.G. Road, BANGALORE-560 009 © 43472786 / 767 / 719

AUCTION SALE OF IMMOVABLE PROPERTY MORTGAGED TO BANK IN TERMS OF SECURITISATION & RECONSTRUCTION OF FINANCIAL ASSETS & ENFORCEMENT OF SECURITY INTEREST ACT 2002 (SARFAESI)

AUCTION SALE OF IMMOVABLE PROPERTY

Between UCO Bank MID CORPORATE BRANCH & M/s Shreesons Exports, Bangalore-10

DATE OF AUCTION	TIME	PLACE OF AUCTION
16-02-2010 (Tuesday)	Item No.1 to Item No. 4 2-00 p.m. onwards	UCO Bank, MID CORPORATE BRANCH, 1st Floor, K.G. Road, BANGALORE-560 009 © 43472786 / 767 / 719

Item No.	Description of the Property	MIN. RESERVE PRICE
1.	All that part and parcel of immovable property standing in the name of Mr. G. Sreenivasa, situated at Site No.275/9, 10th Cross, 1st 'N' Block, Rajajinagar, Bangalore-560 010 admeasuring 1000 Sq.ft., East to West, 25 ft., and North to South : 40 Ft., comprising total built up area of building 4300 sq.ft., consisting of Ground Floor (Shops-1000 sq.ft.) 1st Floor 1100 Sq.ft., 2nd Floor 1100 Sq.ft. and 3rd Floor 1100 sq.ft.) bounded by:- on East by : Plot No.275-B, on the West by: Plot No.275-A, on North by: Road, on South by: Plot No.276 and 283.	Rs. 90.00 Lakhs EMD Rs. 9,00,000/-
2.	All that part and parcel of immovable property standing in the name of Mr. G. Sreenivasa, situated at Site No.13, Sy.No. 161/2, Khatha No.370, Laggere, Yeshwanthpur Hobli, Peenya, Bangalore-560 058, admeasuring 1880 sq.ft., East to West 47 ft. and North to South 40 ft., comprising total built up area of building 6945 sq.ft., consisting of Ground Floor 1353 sq.ft., 1st Floor 1672 sq.ft., 2nd Floor 1672 sq.ft., and 3rd Floor 1672 sq.ft., and 4th Floor 576 sq.ft., bounded by:- on East by: Road, on West by: Saraswathamma's Property, on North by: Balance portion of site No.13, on South by: Site No.12.	Rs. 85.00 Lakhs EMD Rs. 8,50,000/-
3.	All that part and parcel of immovable property No.12, Sy.No.161/2, Khata No.161/2, Laggere Village, Yeshwanthpur Hobli, Bangalore North Taluk, Bangalore, standing in the name of Mr. S. Padmanabha alias Mr. Vijay Padmanabh, S/o. Mr. G. Sreenivasa, Registered as document No.25142/02-03 dated 6-2-2003 at Sub Registrar Office, Bangalore North Taluk, measuring East to West 55 Ft., North to South 40 Ft., bounded by:- On East : Road, On West : Western portion of the same property, on North : Property bearing No.13, on South : Property bearing No.11.	Rs. 85.00 Lakhs EMD Rs. 8,50,000/-
4.	All that part and parcel of immovable property - situated at Site No.16, Laggere Main Road, Parvathi Nagar, Sy.No.159, Khatha 350, Laggere Village, Yeshwanthpura Hobli, Bangalore-560 058. standing in the name of Mr. G. Sreenivasa, registered as document No.15727/2000-2001, page No.141-148, Book No.1, Volume No.6712 dated 21-03-2001 at Sub-Registrar Office, Bangalore North Taluk, Bangalore, admeasuring 2400 sq.ft. East to West - 60 ft. and North to South - 40 ft., bounded by:- on East : Laggere Road, on West : Property No.9, on North : Property No.15-New No.602, on South : Property No.17-New No.601.	Rs. 75.00 Lakhs EMD Rs. 7,50,000/-

TERMS AND CONDITIONS :

- For participation in the Auction Sale, intending bidders have to make a refundable deposit (EMD) only by way of Pay Order / Demand Draft payable at **Bangalore**, favouring **UCO Bank, MID Corporate Branch., along with Identity Proof and IT PAN and authorisation, if any**. The said deposit shall be adjusted in case of successful bidders. Specified amount of EMD for each property is to be made separately by intending bidders. The Auction will commence at 2 p.m. for property No.1 followed by one after another in seriatim.
- The Authorised Officer reserves the right to accept or reject any or all the Bid / Offer or adjourn / postpone / cancel the auction sale without assigning any reason thereof.
- The aforesaid property shall not be sold below the Reserve Price mentioned.
- If the Bid / Offer is accepted by the Authorised Officer, the Successful Bidder who has offered the highest sale price in the bid has to pay a deposit of 25% of the bid amount (inclusive of EMD) of the sale price immediately on the same day to the Authorised Officer, failing which the EMD shall be forfeited and the property shall forthwith be sold again.
- The successful bidder shall pay the remaining 75% of bid amount on or before the 15th day of confirmation of sale by means of Pay Order / DD favouring **UCO Bank, MID Corporate Branch**, payable at **Bangalore**.
- In default of payment of balance amount of 75% of the bid amount within the stipulated period, i.e., 15 days from the date of confirmation of sale, the deposit amount (25% of bid amount inclusive of EMD) shall be forfeited and the property shall be resold and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may be subsequently sold.
- On Confirmation of sale by the Bank and if the terms of payment have been complied with, the Authorized Officer exercising the power of sale shall issue a Sale Certificate for Immovable property / Certificate of Sale for Movable property, as the case may be, in favour of the purchaser in the form given in Appendix III / Appendix V, as per the rules under Securitisation Act 2002.
- The property is being sold in "**As is where is & As is what is**" basis and subject to the conditions prescribed in the Securitisation Act 2002.
- The interested parties / bidders may inspect the property put for auction sale during the working hours of the Bank on or before **13.02.2010** for which they may contact Manager of the above said branch with a written request. (**Branch Telephone No. 43472786 / 767 / 719 Fax : 41222813 / 22371448**).
- The successful bidder shall bear exclusively all the charges payable for conveyance, registration fee, stamp duty, taxes, Statutory dues, etc. as applicable.
- The Sale / Auction is subject to confirmation by the Bank.
- The Authorised Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other dues to the Government or anybody in respect of the property auctioned.
- This is also a notice to the (Borrower)/(Guarantor of the aforesaid loan about holding of auction sale on above mentioned date if the dues are not repaid in full.

Date : 11-1-2010

Place : Bangalore-9

E.&O.E.

Sd/-

AUTHORISED OFFICER & CHIEF MANAGER
MID CORPORATE BRANCH, BANGALORE-560 009

UCO-T-1-2010